



Request for City Council Committee Action

Date: March 12, 2002

To: Barbara Johnson, Chair
Ways and Means/Budget Committee

Submitted by: John Bergquist, Assistant City Coordinator
Phone: 673-2098

Approved by: John Moir, City Coordinator

Subject: Accept funds contributed to Convention Events Fund

Recommendation: That the Ways & Means Committee recommend acceptance of contributed funds from the non-profit Convention Events Fund, in the amount of \$250,000 to provide payment to the Greater Minneapolis Convention and Visitors Association (GMCVA) for expenses incurred for the following qualifying event:

- A) The Art Wall for the art entitled "Seasons in the City" to be installed at the Minneapolis Convention Center.

That the Ways & Means Committee further recommend passage of the accompanying Resolution increasing the GMCVA's appropriation by \$250,000.

Financial Impact (Check those that apply)

- ☒ No financial impact (If checked, go directly to Background/Supporting Information)
- ☐ Action requires an appropriation increase to the Capital Budget
- ☐ Action requires an appropriation increase to the Operating Budget
- ☐ Action provides increased revenue for appropriation increase
- ☐ Action requires use of contingency or reserves
- ☐ Other financial impact (Explain):
- ☐ Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information

The Convention and Event Fund Advisory Committee met on December 18, 2002, to discuss disbursement of additional monies received from corporations and foundations for the purchase of the art entitled "Seasons in the City" at the Minneapolis Convention Center this year.

Amending the 2003 General Appropriation Resolution:

RESOLVED by the City Council of the City of Minneapolis:

That above entitled resolution, as amended, be further amended by increasing the appropriation for the Convention and Visitors Association Agency in the Minneapolis Convention Center Related Fund (0760-864-8642) by \$250,000, and increasing the Greater Minneapolis Convention and Visitors Association revenue estimate in the Convention Center Related Fund (0760-864-8642 - Source 3720) by \$250,000.

Recommendation: 1) Authorize acceptance of donated funds from the non-profit Convention Events Fund, in the amount of \$250,000, to provide payment to the Greater Minneapolis Convention and Visitors Association (GMCVA) for expenses incurred for the following qualifying event:

A) The Art Wall for the art entitled "Seasons in the City" to be installed at the Minneapolis Convention Center.

2) Resolution, increasing the appropriation for the Convention and Visitors Association Agency in the Convention Center Related Fund (0760-864-8642) by \$250,000 and increase the Greater Minneapolis Convention and Visitors Association Agency revenue estimate in the Convention Center Related Fund (0760-864-8642 - Source 3720) by \$250,000.